SENATE BILL 2986 By Koella

AN ACT to amend Tennessee Code Annotated, Title 50, Chapter 7, Part 4, relative to employment security.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 50-7-403(b)(1)(A), by deleting from the fourth sentence the word and figure "and 7" and by substituting instead the following:

"7, 8, and 9".

SECTION 2. Tennessee Code Annotated, Section 50-7-403(b)(1)(B), is amended by deleting from the sixth sentence the word and figure "and 7" and by substituting instead the following:

"7, 8, and 9".

SECTION 3.

(a) Tennessee Code Annotated, Section 50-7-403(g), is amended by deleting from the first sentence the figures "1993" and by substituting instead the following:

"1996".

(b) Tennessee Code Annotated, Section 50-7-403(g), is further amended by deleting from the first sentence the word and figure "and 7" and by substituting instead the following:

"7, 8, and 9".

(c) Tennessee Code Annotated, Section 50-7-403(g), is further amended by deleting the language in the heading under PREMIUM TABLE 7 which reads as follows:

***\$550**

Million

and

Over"

and by substituting instead the following:

"\$550

Million

to

\$600

Million".

(d) Tennessee Code Annotated, Section 50-7-403(g), is further amended by appropriately inserting the following language, to be designated as "PREMIUM TABLE 8" and "PREMIUM TABLE 9":

"PREMIUM	PREMIUM
TABLE 8	TABLE 9
Trust	Trust
Fund	Fund
\$600	\$650
to	Million
\$650	and
Million	Over
.05	.00
.10	.05
.15	.10
.22	.17
.30	.25
.50	.45
.70	.65
.90	.85
1.20	1.15

- 2 - *01130112*

1.50	1.45
1.80	1.75
2.10	2.05
2.50	2.45
5.0	5.0
5.5	5.5
6.0	6.0
6.5	6.5
7.0	7.0
7.5	7.5
8.0	8.0
8.5	8.5
9.0	9.0
9.5	9.5
10.0	10.0"

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring

it.

- 3 - *01130112*